

Company no. 06855624
Charity no. 1130096

GL11 Community Project Ltd
Report and Independently Examined
Financial Statements
31 March 2023

GL11 Community Project Ltd

Reference and administrative details

For the year ended 31 March 2023

Company number	06855624	
Charity number	1130096	
Registered office and operational address	Fairmead Cam Dursley Gloucestershire GL11 5JS	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report are as follows:	
	D Cornell	Chair
	V Baidoo	appointed 26 April 2023
	N Bennett	
	A Durn	
	W Hamilton	appointed 25 January 2023
	S Hubbard	
	E Hynd	
	S Lane	appointed 25 January 2023
	J Richards	
	P Rummer	
Chief executive officer	I Redfern	
Secretary	I Redfern	
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB	Aldermore Bank plc 1st Floor, Block B Western House Lynch Wood Peterborough PE2 6FX
	Flagstone 1st Floor Clareville House 26-27 Oxendon Street London SW1Y 4EL	Redwood Bank The Nexus Building Broadway Letchworth Garden City Hertfordshire SG6 3TA
Independent examiner	William Guy Blake ACA Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD	

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

The trustees are pleased to present their report and financial statements for the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Governing document

The charity, which is a company limited by guarantee, is controlled by its governing document, its Memorandum and Articles of Association dated 23 March 2009.

Organisational structure

GL11 Community Project is an incorporated charity limited by guarantee. The charity is run by a board of trustees, but the day-to-day operations are overseen by its CEO who reports to the board as defined in the Constitution.

Recruitment and appointment of trustees

Trustees are appointed from within the community, to meet the requirements of skills needed and equalities. Trustees attend 2 Board meetings as observers before being appointed, and may then be co-opted as Trustees. All Trustees are then appointed at the AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit

In planning the charity's activities for the period, the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period is set out below.

Mission, objectives and activities

The objective of GL11 Community Project (now known as GL11 Community Hub) is the promotion of urban and rural regeneration in areas of social and economic deprivation and in particular the GL11 postcode area which covers Cam and Dursley and outlying communities.

Mission

To support all local residents to connect, develop and gain confidence and inspiration by providing a springboard for opportunities to create an economically and socially thriving local community.

Objectives

- Reduce isolation;
- Increase employability;
- Improve wellbeing;
- Bring people together; and
- Provide an inclusive space.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

Activities

This year has been a period of adapting to the after-effects of the global pandemic, listening and responding to our community and building the activities and support that people need to find their feet again. We are rebuilding our programme of core activities, despite the much reduced capacity of key delivery partners such as Stroud College and Adult Education. In January 2023 we re-opened our community café for 5 days each week again, which has provided a much needed hang out space where people can eat and drink while making and cementing friendships.

The main activities and services which GL11 provides or hosts are as follows:

- Courses in recreational and vocational subjects;
- Wellbeing courses and support;
- Mental health counselling, health coaching and support;
- Employment support and money advice;
- Volunteering opportunities;
- Family and parenting support and activities;
- Activities for children and young people;
- Activities and events for adults of all ages and abilities;
- Community Café;
- Foodbank and Food Pantry;
- Room hire to partner organisations; and
- Support the development of local hubs across Stroud District.

Achievements and performance

Cost of Living Support

As GL11 has worked to re-establish our activities, the sudden and unexpected cost of living crisis has dealt a body blow to our community, just at this key point in the recovery from Covid.

So to support our community, in autumn 2022 GL11 coordinated a group of 10 local churches and community organisations to provide daily warm spaces, where people could stay warm together, and access free or low-cost meals and social activities. This has provided much needed community support and has now developed into an effective local network, with us all working collaboratively to meet community needs and interests.

At GL11, in October 2022 we started our Cost of Living Support Day every Wednesday, where people can get free money, housing and benefits advice, meals for £1, access to the foodbank and food pantry, free wifi, digital support, job club and health/wellbeing support – and also join in social activities. We also held regular meetings for our #WarmGL11 network partners, helping them to access funding and share support.

The GL11 Food Pantry has been an important addition to our activities. As the cost of living crisis has affected an increasingly large proportion of the community, feedback suggested that many people were not comfortable with accessing the foodbank which is perceived as charity, but would access a subsidised food pantry, where people pay £4 and choose their own selection of £25 worth of foods in the GL11 pantry-shop. This has successfully met the needs of a different sector of the community, and is now open 2 days each week. We anticipate that this cost of living support will continue to be needed throughout 2023/24.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

Hub support

During the pandemic, Stroud District Council supported new community hubs to develop across the district. GL11 has actively supported the development of the hubs in the Berkeley Vale area, and continues to nurture Berkeley and Sharpness areas to seed community activities.

In 2022, SDC confirmed a £275,000 Shared Prosperity grant to provide 3 years grassroots grant funding to hubs, which GL11 is administering. We look forward to measuring the impact of this seed funding, which does not require specific outputs, but provides financial support to spend as each hub desires.

Mental wellbeing

GL11 was delighted to have our contract extended by Berkeley Vale Primary Care Network, enabling us to provide a further year of counselling and health coaching for patients referred from local GP practices, for up to 1,000 individuals in the area each year.

The results for January to March 2023 below demonstrate the impact of this vital service. (Note: both are used by the NHS. The PHQ-9 measures levels of depression, the GAD-7 measures levels of anxiety).

Key Facts: GL11 Counselling Service



Berkeley Vale Primary Care Network's ground-breaking social prescribing partnership with GL11 Community Hub in Cam & Dursley allows GP referrals for counselling or LIFT long-term condition health coaching.



First quarter referrals from local GPs;

- 354 counselling hours delivered
- 117 assessments completed



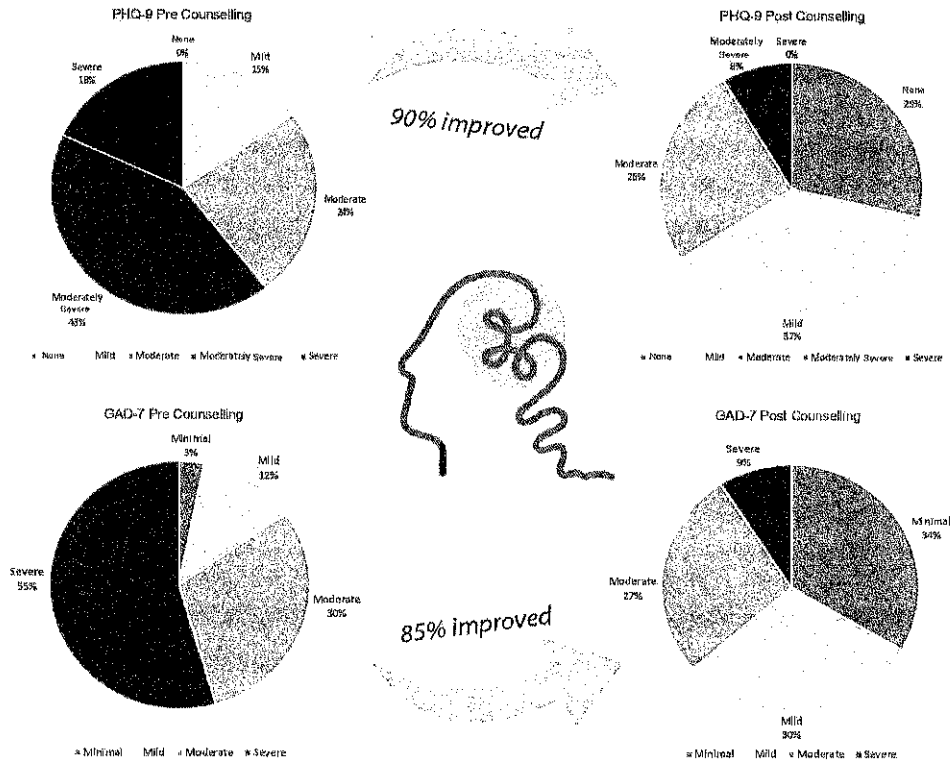
Clients who completed all six sessions;

- 90% improved scores in PHQ-9
- 85% improved scores in GAD-7



Our Impact: Quarter 1 2023

Outcome scores for both PHQ-9 & GAD-7 pre and post counselling in Q1 2023 for clients who completed all six counselling service sessions;



GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

Always Listening



Staff at GL11 spend a good deal of their time listening to people. But every year we dedicate the month of November to making sure that we really hear what local people want to tell us. We undertook Listening Month again in 2022, and were delighted to receive more responses than ever to our survey. The results below highlight our impact.

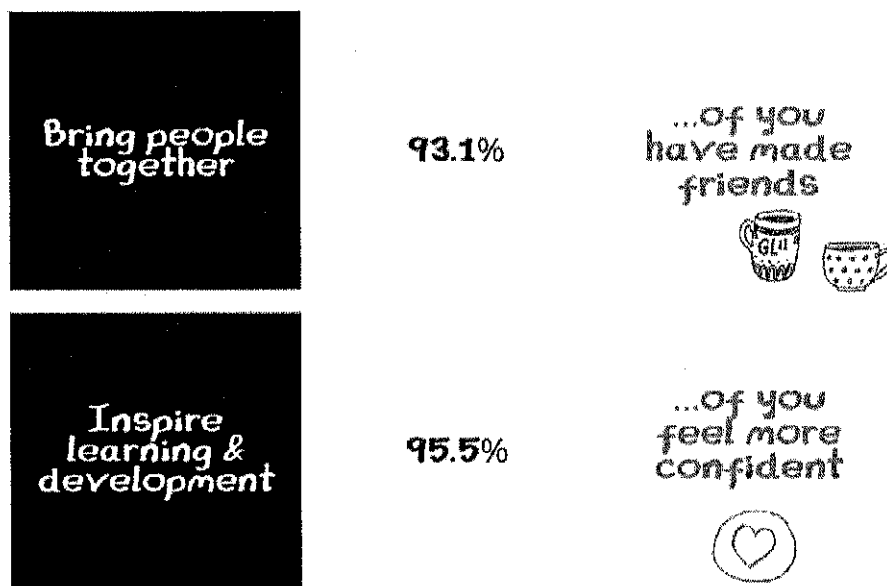


LISTENING MONTH 2022

Each year in the month of November we run Listening Month where we ask our service users to complete a questionnaire, to help us understand who our users are, what they engage in, how GL11 has supported them and what else they would like us to provide.

GL11 has five key objectives which drive all that we do, this is what YOU told us:

Our objectives	The numbers	The human effect
Reduce isolation	91.7%	...of you are feeling more engaged with the community 
Increase employability	86.2%	...of you feel more able to tackle life's challenges
Improve wellbeing	93.1%	...of you say wellbeing has improved 



170 people completed the questionnaire during November 2021.
Thank you for taking the time to do this.

MBE for GL11's CEO

Indigo Redfern, the CEO of GL11 Community Hub in Cam, was been awarded an MBE (Member of the Order of the British Empire) by King Charles in the 2023 New Year Honours List.

The Honour recognises GL11's award winning services to the local community over the last 20 years, and particularly the Community Centre's UK leading response to Covid, organised by Ms. Redfern, and now used as a national example of best practice.

Indigo Redfern says, "I am delighted to accept this MBE on behalf of all the volunteers, trustees, staff past and present at GL11, and our generous funders, who this Honour is really for."

"During Covid, hundreds of people helped Cam & Dursley mount a unique community response. 5% of households volunteered, answering over 9,000 phone calls providing support and wellbeing. GL11 supported 12% of all household in our community during lockdown with shopping and prescriptions and directly fed 3% of the local population with over 7,000 hot meals."

"Our community has had an outpouring of kindness, with everyone pulling together. It's a successful model of coordinated community building, now used as national best practice. One we are delivering again now to help our community through the cost of living crisis. This Honour is for everyone in Cam & Dursley who helps make that happen."

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

New Things

Outreach

In addition to our GL11-based activities, we have also been extending our reach externally, getting more involved at a district and county level. The pandemic resulted in a growing reputation and profile of GL11, with the NHS and public sector recognising the importance and effectiveness of involving community organisations in delivering key community support, especially to people regarded as 'hard to reach'. GL11 has successfully been facilitating the Stroud Know Your Patch Network for several years, providing important networking and support for both community and statutory sectors.

During 2022, staff joined a wide range of NHS partnership boards, bringing together the NHS with the community sector which enables us to influence NHS strategy and delivery, to more effectively address health inequalities.

This led to NHS consultancy work to deliver a community consultation for people living with chronic pain. One of the outcomes of this has been the importance of peer support groups. This has led to further consultancy to develop and deliver a county-wide peer support steering group and facilitation training.

Future plans

After several years of change and growth, along with recruitment challenges, GL11 is relieved to finally have a full staff team and time to consolidate in 2023. We welcomed two new Directors to our senior team, who will be managing both the consolidation and development.

In April 2023 we were delighted to have our contract renewed and also increased with Berkeley Vale Primary Care Network for our LIFT counselling service, in addition to a Saturday counselling service. In response to demand, this is now developing to include a Health and Wellbeing Coaching service. We are planning to include support groups for weight-loss and menopause as part of this service.

Gloucestershire County Council offered GL11 the opportunity to pilot a local Meals on Wheels service for 4-6 months, enabling us to support people being discharged from hospital and then offer a comprehensive package of support and activities to aid recovery and resilience. Currently 50-100 meals are cooked in our café each week and delivered daily by a team of volunteers.

We are also piloting a new Care and Repair service for older and vulnerable residents, to support people to maintain their independence.

Governance

During the year the trustees have ensured that GL11 meets a high standard of governance, meeting all the required standards of the Charity Commission, Companies House and the wide range of funders.

The perspective and expertise of trustees have been especially important during the Covid pandemic when uncertainty, risk assessment and management have been critical.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

The trustees continue to provide strong and cohesive support and oversight during this period of crisis as GL11 is having to respond to change rapidly, consult the community and re-organise to meet future needs. Trustees are committed to succession planning as new trustees replace those standing down, maintaining the diversity of the board in terms of experience and background, as well as reflecting the community that GL11 serves.

Financial review

During 2022 to 2023 expenditure increased by 16%, a significant proportion of which was a 10% cost of living pay increase for all staff, as well as increased delivery.

Again, due to staff recruitment difficulties, some restricted funding is being be carried forward to the next financial year.

Reserves have been increased in line with our policy to ensure we have designated funds to cover a minimum of three months' running costs.

Reserves policy

The board have carried out risk assessments and developed the reserves policy, designating sufficient funds required to cover anticipated future costs as follows:

- Designated building maintenance reserves of £10,000;
- Designated reserves of 3 to 6 months' running costs, currently £164,000, which represents just over 3 months' running costs to ensure the continuation of service delivery and staffing in an uncertain funding environment; and
- Unrestricted general fund of £23,710.

As the organisation's turnover increases the board is continually reviewing the level of reserves required and implementing practical measures to ensure that these are maintained in line with policy.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 19 July 2023 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

Independent examiner's report

To the members of

GL11 Community Project Ltd

I report to the trustees on my examination of the accounts of GL11 Community Project Ltd (the charitable company) for the year ended 31 March 2023, which are set out on pages 13 to 31.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 19 July 2023

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

GL11 Community Project Ltd

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:					
Donations	3	697,975	4,085	702,060	512,293
<i>Charitable activities:</i>					
Wellbeing		-	6,456	6,456	3,690
Families and youth projects		-	2,601	2,601	1,503
Room hire		-	3,328	3,328	3,559
Café and pantry		-	14,407	14,407	7,131
Investments		-	3,908	3,908	1,219
Other income		-	21,164	21,164	17,747
Total income		<u>697,975</u>	<u>55,949</u>	<u>753,924</u>	<u>547,142</u>
Expenditure on:					
Raising funds		4,412	24,881	29,293	36,011
<i>Charitable activities</i>					
Wellbeing		242,176	8,138	250,314	100,104
Families and youth projects		62,889	298	63,187	50,780
Employment support		74,565	1,686	76,251	64,224
Café and pantry		54,489	1,387	55,876	19,576
Outreach		13,954	314	14,268	-
Mental health		110,025	4,724	114,749	-
UK shared prosperity fund (UKSPF)		42,123	-	42,123	-
Covid 19 response		-	-	-	284,691
Total expenditure	5	<u>604,633</u>	<u>41,428</u>	<u>646,061</u>	<u>555,386</u>
Net income / (expenditure)		93,342	14,521	107,863	(8,244)
Transfers between funds		-	-	-	-
Net movement in funds	6	93,342	14,521	107,863	(8,244)
Reconciliation of funds:					
Total funds brought forward		<u>246,562</u>	<u>183,193</u>	<u>429,755</u>	<u>437,999</u>
Total funds carried forward		<u>339,904</u>	<u>197,714</u>	<u>537,618</u>	<u>429,755</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

GL11 Community Project Ltd

Balance sheet

As at 31 March 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	9		129,545	93,124
Current assets				
Debtors	10	85,364		20,421
Cash at bank and in hand		<u>343,208</u>		<u>353,590</u>
		428,572		374,011
Liabilities				
Creditors: amounts falling due within 1 year	11	<u>20,499</u>		<u>37,380</u>
Net current assets			<u>408,073</u>	<u>336,631</u>
Net assets	13		<u>537,618</u>	<u>429,755</u>
Funds	14			
<i>Restricted funds:</i>				
Capital			96,269	74,728
Revenue			243,639	171,834
<i>Unrestricted funds:</i>				
Designated funds			174,000	180,584
General			<u>23,710</u>	<u>2,609</u>
Total charity funds			<u>537,618</u>	<u>429,755</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 19 July 2023 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

GL11 Community Project Ltd

Statement of cash flows

For the year ended 31 March 2022

	2023	2022
	£	£
Cash used in operating activities:		
Net movement in funds	107,863	(8,244)
Adjustments for:		
Depreciation charges	18,744	11,847
Dividends, interest and rents from investments	(3,908)	(1,219)
(Increase) / decrease in debtors	(64,943)	(8,376)
Increase / (decrease) in creditors	(16,881)	15,230
Net cash used in operating activities	<u>40,875</u>	<u>9,238</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	(55,165)	(2,740)
Dividends, interest and rents from investments	3,908	1,219
Net cash provided by investing activities	<u>(51,257)</u>	<u>(1,521)</u>
Increase in cash and cash equivalents in the year	(10,382)	7,717
Cash and cash equivalents at the beginning of the year	<u>353,590</u>	<u>345,873</u>
Cash and cash equivalents at the end of the year	<u><u>343,208</u></u>	<u><u>353,590</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

GL11 Community Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Earned income received in advance of provision of goods or services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company: this is normally upon notification of the interest paid or payable by the bank.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of proportional staff costs:

	2023	2022
Raising funds	3.6%	5.3%
Wellbeing	35.6%	16.4%
Families and youth projects	10.2%	10.1%
Employment support	13.1%	13.5%
Café and pantry	7.2%	3.4%
Outreach	1.2%	0.0%
Mental Health	20.8%	0.0%
UKSPF	8.1%	0.0%
Covid 19 response	0.0%	51.2%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Straight line over the life of the lease
Equipment	15 years straight line
Computer equipment	3 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1(i) to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period are detailed in note 1(i).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Donations	438,333	73,960	512,293
Charitable activities			
Wellbeing	-	3,690	3,690
Families and youth projects	-	1,503	1,503
Employment support	-	3,559	3,559
Café	-	7,131	7,131
Investments	-	1,219	1,219
Other income	-	17,747	17,747
Total income	438,333	108,809	547,142
Expenditure on:			
Raising funds	1,966	34,045	36,011
Charitable activities			
Wellbeing	100,104	-	100,104
Families and youth projects	46,238	4,542	50,780
Employment support	54,160	10,064	64,224
Café	12,261	7,315	19,576
Covid 19 response	253,700	30,991	284,691
Total expenditure	468,429	86,957	555,386
Net income	(30,096)	21,852	(8,244)
Transfers between funds	(2,740)	2,740	-
Net movement in funds	(32,836)	24,592	(8,244)

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

3. Donations

	Restricted	Unrestricted	2023
	£	£	Total
			£
Grants of more than £5,000:			
Active Gloucestershire	8,286	-	8,286
Berkeley Vale Primary Care Network	66,190	-	66,190
Barnwood Trust	70,000	-	70,000
Big Lottery Fund	99,945	-	99,945
Creative Sustainability CIC	10,200	-	10,200
Enovert Community	30,000	-	30,000
ESHO	9,200	-	9,200
GEM project	23,050	-	23,050
Gloucestershire County Council	57,395	-	57,395
Gloucestershire Gateway Trust	10,000	-	10,000
Magnox Ltd	9,999	-	9,999
National Benevolent Charity	5,000	-	5,000
Peter Lang Children's Trust	35,005	-	35,005
Severn Wye Energy	5,294	-	5,294
Stroud District Council	34,333	-	34,333
The John Horseman Trust	5,000	-	5,000
The Julia and Hans Rausing Trust	13,719	-	13,719
The National Lottery	9,905	-	9,905
UKSPF	33,581	-	33,581
VCSE Alliance	60,000	-	60,000
Western Power Distribution Foundation	9,990	-	9,990
Grants and donations of £5,000 and less	91,883	4,085	95,968
Total donations	697,975	4,085	702,060

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

3. Donations (continued)

Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Grants of more than £5,000:			
Berkeley Vale Primary Care Network	58,000	-	58,000
Barnwood Trust	50,300	-	50,300
Big Lottery Fund	72,761	-	72,761
Cotswold Primrose Trust	6,000	-	6,000
GEM Project	29,189	-	29,189
Gloucestershire County Council	56,000	-	56,000
Peter Lang Children's Trust	34,490	-	34,490
Police & Crime Commissioner	11,000	-	11,000
RTR Foundation	6,936	-	6,936
Stroud District Council	22,320	-	22,320
The Julia and Hans Rausing Trust	56,600	-	56,600
Donations of more than £5,000:			
The Robert McAlpine Foundation	-	10,000	10,000
Patrick Paul	12,000	-	12,000
Grants and donations of £5,000 and less	<u>22,737</u>	<u>63,960</u>	<u>86,697</u>
Total donations	<u><u>438,333</u></u>	<u><u>73,960</u></u>	<u><u>512,293</u></u>

4. Government grants

The charity received the following government grants:

	2023 Total £	2022 Total £
Big Lottery Fund	99,945	72,761
Gloucestershire County Council	57,395	56,000
Coronavirus Job Retention Scheme	-	212
The National Lottery	9,905	-
Police & Crime Commissioner	-	11,000
Stroud District Council	<u>34,333</u>	<u>22,320</u>
	<u><u>201,578</u></u>	<u><u>162,293</u></u>

There are no unfulfilled conditions in respect of the government grants disclosed above (2022: none). The charity did not benefit from any other forms of government assistance during the year (2022: none).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

5. Total expenditure

	Raising funds £	Wellbeing £	Families and youth projects £	Employment support £	Café and pantry £	Outreach £	Mental health £	UKSPF £	Support and governance costs £	2023 Total £
Staff costs (note 7)	12,793	125,264	35,957	46,148	25,151	4,369	73,171	28,589	89,534	440,976
Insurance	-	750	51	1,900	200	289	400	-	1,123	4,713
Light and heat	-	4,604	1,096	1,885	306	-	1,200	1,633	1,274	11,998
IT costs	-	4,040	845	1,900	138	1,095	500	-	1,860	10,378
Telephone	-	2,200	-	1,300	200	-	512	-	1,258	5,470
Postage and stationery	-	2,131	832	1,050	294	-	705	-	1,151	6,163
Advertising	-	2,450	657	-	1,069	-	78	-	890	5,144
Sundries	-	-	-	-	-	-	-	-	8,105	8,105
Sessional workers	-	28,900	2,475	-	1,515	-	4,800	-	-	37,690
Project resources	-	21,111	4,228	2,457	16,433	6,646	2,115	-	4,400	57,390
Training and consultancy	-	5,820	1,993	50	-	-	400	-	3,577	11,840
Repairs and renewals	-	-	-	-	-	-	-	-	9,003	9,003
Cleaning	-	100	10	350	100	50	-	-	677	1,287
Accountancy	-	-	-	-	-	-	-	-	3,566	3,566
Subscriptions	-	800	75	-	-	-	409	-	1,135	2,419
Fundraising	11,175	-	-	-	-	-	-	-	-	11,175
Depreciation	-	-	-	-	-	-	-	-	18,744	18,744
Sub-total	23,968	198,170	48,219	57,040	45,406	12,449	84,290	30,222	146,297	646,061

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

5. Total expenditure (continued)

	Raising funds £	Wellbeing £	Families and youth projects £	Employment support £	Café and pantry £	Outreach £	Mental health £	UKSPF £	Support and governance costs £	2023 Total £
Sub-total from previous page	23,968	198,170	48,219	57,040	45,406	12,449	84,290	30,222	146,297	646,061
Allocation of support and governance costs	5,325	52,144	14,968	19,211	10,470	1,819	30,459	11,901	(146,297)	-
Total expenditure	29,293	250,314	63,187	76,251	55,876	14,268	114,749	42,123	-	646,061

Total governance costs were £3,060 (2022: £2,880).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

5. Total expenditure (continued)

Prior period comparative

	Raising funds £	Wellbeing £	Families and youth projects £	Employment support £	Café and pantry £	Covid 19 response £	Support and governance costs £	2022 Total £
Staff costs (note 7)	17,331	53,442	32,970	43,932	11,116	166,647	37,955	363,393
Insurance	-	583	-	-	-	-	3,057	3,640
Light and heat	-	1,881	-	-	247	1,364	2,084	5,576
IT costs	-	1,600	-	300	-	7,121	5,584	14,605
Telephone	-	-	-	1,200	-	-	4,875	6,075
Postage and stationery	-	-	-	300	-	-	2,430	2,730
Advertising	-	1,178	-	500	-	7,209	3,054	11,941
Sundries	-	-	-	-	-	-	3,563	3,563
Sessional workers	-	1,786	-	-	-	7,956	-	9,742
Project resources	-	10,911	2,287	1,385	4,069	26,401	4,637	49,690
Training and consultancy	-	8,871	3,276	-	-	4,675	7,965	24,787
Repairs and renewals	-	-	-	-	-	-	25,917	25,917
Cleaning	-	-	-	-	-	1,031	-	1,031
Accountancy	-	-	-	-	-	-	3,846	3,846
Subscriptions	-	-	-	288	15	384	4,074	4,761
Fundraising	12,242	-	-	-	-	-	-	12,242
Depreciation	-	-	-	-	-	-	11,847	11,847
Sub-total	29,573	80,252	38,533	47,905	15,447	222,788	120,888	555,386
Allocation of support and governance costs	6,438	19,852	12,247	16,319	4,129	61,903	(120,888)	-
Total expenditure	36,011	100,104	50,780	64,224	19,576	284,691	-	555,386

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

6. Net movement in funds

This is stated after charging:

	2023	2022
	£	£
Depreciation	18,744	11,847
Operating lease payments	895	706
Trustees' expenses	80	193
Trustees' remuneration	Nil	Nil
Independent examiner's remuneration	<u>3,060</u>	<u>2,880</u>

7. Staff costs and numbers

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	402,806	334,652
Social security costs	24,347	17,539
Pension costs	<u>13,823</u>	<u>11,202</u>
	<u>440,976</u>	<u>363,393</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the trustees and the Chief Executive. The total employee benefits of the key management personnel of the charity were £53,286 (2022: £51,417).

	2023	2022
	No.	No.
Average head count	<u>25.1</u>	<u>23.4</u>

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

9. Tangible fixed assets

	Leasehold improvements £	Equipment £	Computer equipment £	Total £
Cost				
At 1 April 2022	137,764	6,810	1,180	145,754
Additions	<u>55,165</u>	<u>-</u>	<u>-</u>	<u>55,165</u>
At 31 March 2023	<u>192,929</u>	<u>6,810</u>	<u>1,180</u>	<u>200,919</u>
Depreciation				
At 1 April 2022	49,761	2,083	786	52,630
Charge for the year	<u>17,896</u>	<u>454</u>	<u>394</u>	<u>18,744</u>
At 31 March 2023	<u>67,657</u>	<u>2,537</u>	<u>1,180</u>	<u>71,374</u>
Net book value				
At 31 March 2023	<u><u>125,272</u></u>	<u><u>4,273</u></u>	<u><u>-</u></u>	<u><u>129,545</u></u>
At 31 March 2022	<u><u>88,003</u></u>	<u><u>4,727</u></u>	<u><u>394</u></u>	<u><u>93,124</u></u>

10. Debtors

	2023 £	2022 £
Trade debtors	44,633	19,165
Prepayments	6,373	1,256
Accrued income	33,581	-
Other debtors	<u>777</u>	<u>-</u>
	<u><u>85,364</u></u>	<u><u>20,421</u></u>

11. Creditors : amounts due within 1 year

	2023 £	2022 £
Trade creditors	7,028	24,706
Accruals	3,060	2,880
Other taxation and social security	5,888	5,924
Other creditors	2,023	2,120
Deferred income (note 12)	<u>2,500</u>	<u>1,750</u>
	<u><u>20,499</u></u>	<u><u>37,380</u></u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

12. Deferred income

	2023 £	2022 £
At 1 April 2022	1,750	1,650
Deferred during the year	2,500	100
Released during the year	<u>(1,750)</u>	<u>-</u>
At 31 March 2023	<u><u>2,500</u></u>	<u><u>1,750</u></u>

Deferred income relates to income received in advance of delivery of consultancy work.

13. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	96,269	33,276	-	129,545
Current assets	243,639	161,223	23,710	428,572
Current liabilities	<u>-</u>	<u>(20,499)</u>	<u>-</u>	<u>(20,499)</u>
Net assets at 31 March 2023	<u>339,908</u>	<u>174,000</u>	<u>23,710</u>	<u>537,618</u>
Prior period comparative	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	74,728	18,396	-	93,124
Current assets	171,834	199,568	2,609	374,011
Current liabilities	<u>-</u>	<u>(37,380)</u>	<u>-</u>	<u>(37,380)</u>
Net assets at 31 March 2022	<u><u>246,562</u></u>	<u><u>180,584</u></u>	<u><u>2,609</u></u>	<u><u>429,755</u></u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

14. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	37,622	-	(4,703)	-	32,919
Other funds for leasehold improvements	37,106	35,294	(9,050)	-	63,350
Restricted revenue funds:					
Family and youth projects	11,386	48,528	(50,488)	-	9,426
Wellbeing	28,498	160,247	(198,975)	24,550	14,320
Employment support	31,000	32,250	(58,650)	-	4,600
Covid 19 response	44,950	-	-	(44,950)	-
Café and pantry	6,000	108,608	(45,811)	1,800	70,597
Outreach	-	29,895	(12,448)	-	17,447
Mental health	-	66,190	(84,790)	18,600	-
UKSPF	-	33,581	(33,581)	-	-
Other project costs	50,000	183,382	(106,133)	-	127,249
Total restricted funds	246,562	697,975	(604,629)	-	339,908
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	144,000	-	-	20,000	164,000
Future building maintenance	10,000	-	-	-	10,000
Covid 19 response	26,584	-	(26,584)	-	-
<i>Total designated funds</i>	<i>180,584</i>	<i>-</i>	<i>(26,584)</i>	<i>20,000</i>	<i>174,000</i>
General funds	2,609	55,949	(14,848)	(20,000)	23,710
Total unrestricted funds	183,193	55,949	(41,432)	-	197,710
Total funds	429,755	753,924	(646,061)	-	537,618

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

14. Movements in funds (continued)

Prior period comparatives

	At 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2022 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	42,325	-	(4,703)	-	37,622
Other funds for leasehold improvements	41,744	-	(4,638)	-	37,106
Restricted revenue funds:					
Family and youth projects	7,886	45,998	(42,498)	-	11,386
Wellbeing	62,810	77,494	(100,104)	(11,702)	28,498
Employment support	518	79,659	(49,177)	-	31,000
Covid 19 response	124,115	146,670	(234,797)	8,962	44,950
Café	-	17,000	(11,000)	-	6,000
Other project costs	-	71,512	(21,512)	-	50,000
Total restricted funds	279,398	438,333	(468,429)	(2,740)	246,562
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	119,000	-	-	25,000	144,000
Future building maintenance	10,000	-	-	-	10,000
Covid 19 response	26,584	17,747	(17,747)	-	26,584
<i>Total designated funds</i>	<i>155,584</i>	<i>17,747</i>	<i>(17,747)</i>	<i>25,000</i>	<i>180,584</i>
General funds	3,017	91,062	(69,210)	(22,260)	2,609
Total unrestricted funds	158,601	108,809	(86,957)	2,740	183,193
Total funds	437,999	547,142	(555,386)	-	429,755

Purposes of restricted funds

Restricted capital funds Used to improve disability access and for building improvements.

Family and youth projects Supporting staff and project costs for children's Adventure Play activities and activity costs for preschool children and families Parenting thru Play programme.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

14. Movements in funds (continued)

Purposes of restricted funds (continued)

Wellbeing	It comprises staff and project costs for a range of courses and activities. The transfer in includes £26,350 which has been transferred out of the covid-19 fund into the wellbeing fund and a transfer of £1,800 out of the wellbeing fund to the Café and Pantry fund to represents a contribution to Café costs.
Employment support	For key workers and overheads to support job seekers.
Covid 19 response	This funding was provided to cover staff, overheads and project costs allocated to enable the charity to support the community during pandemic. The remaining funds were transferred to the wellbeing and mental health funds this year.
Café and pantry	Staff, overheads and Café costs allocated for community café and food pantry.
Outreach	Staff costs to support community hubs across the Stroud district.
Mental health	Staff and management costs for health coaching and counselling services. The fund received a transfer of £18,600 which was previously held in the covid-19 restricted fund.
UKSPF	To develop and strengthen community hubs and enterprises as per the Economic Development Plan and Health and Wellbeing Plan.
Other project costs	Staff and overhead costs for wide range of community activities.

Purposes of designated funds

Future running costs	Designated running costs reserves of three to six months running costs, currently £164,000 which represents approximately three months; to ensure continuation of service delivery and staffing in an uncertain funding environment.
Future building maintenance	Designated building maintenance reserves. The value of this fund was £10,000 at the year end.
Covid 19 response	For staff, volunteer and project costs during Covid Community Response. This fund was fully spent during the year.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

15. Operating lease commitments

The charitable company had operating leases at the year end with total future minimum lease payments as follows:

	2023	2022
	£	£
Amount falling due:		
Within 1 year	<u>569</u>	<u>-</u>

16. Related party transactions

In 2022, P Rummer, a trustee, undertook some work for the charity under the Heritage Lottery project and was paid £3,000 for materials and time. The transaction was carried out at arms length and £3,000 was due to P Rummer at the year end and was included in trade creditors. There were no related party transactions in 2023.